



Building Service 32BJ Pension Fund

25 West 18th Street
New York, NY 10011-4676

www.32bjfunds.org
212-388-2000

Manny Pastreich, *Chairman*
Howard I. Rothschild, *Secretary*
Peter Goldberger, *Executive Director*
Régine Breton, *Director Retirement Services*

October 28, 2024

Re: Notice of Funding Status for Plan Year ending June 30, 2023

Dear Participating Employer:

Enclosed is the Annual Funding Notice. This notice is required by law to be sent to all employers who contribute to the 32BJ Pension Fund (the “Pension Fund”).

The Annual Funding Notice (“AFN”) provides detailed information about the status of the Pension Fund for the 2023 Plan Year. The enclosed AFN indicates for Plan Year 2023 that the Pension Fund was certified in the endangered or “yellow zone,” as defined by the Pension Protection Act of 2006 (PPA) and the Multiemployer Pension Reform Act of 2014. However, we are pleased to report that the Pension Fund’s actuary recently certified that for Plan Year 2024, the Pension Fund is in the “green zone.” This means that the Pension Fund is no longer in endangered status and has the best funding status a pension plan can have under the PPA.

If you have any questions regarding this letter, please contact your employer representative at the Funds or Thomas Ormsby at 212-388-3354.

Sincerely,

A handwritten signature in blue ink that reads "Elaine J. Pommells". The signature is written in a cursive style.

Elaine Pommells
Director of Finance and Administration